



**COMAL COUNTY, TEXAS  
PUBLIC INFORMATION OFFICE**

**Contact:**

David Renken, County Auditor  
830.221.1200  
renked@co.comal.tx.us

**Moody's gives county high marks**

**FOR IMMEDIATE RELEASE, SEPTEMBER 23, 2015:**

*NEW BRAUNFELS* — As part of a move to refinance debt issued to build a flood-control dam on Dry Comal Creek, Moody's gave Comal County a strong Aa2 rating, citing the county's "sizeable tax base, continued near-term residential growth and healthy financial position."

By refinancing \$12 million in outstanding debt from the dam construction and lowering the interest rate from 4 to 2.5 percent, the county will save about \$2.3 million, said County Auditor David Renken.

"Moody's is consistently impressed with our careful, financially sound stewardship of taxpayer dollars," Renken said. "They discussed improving our rating, which will become more likely as our tax base expands."

The flood-control dam in Krueger Canyon was finished in 2013. Refinancing the remaining \$12 million was finalized last week.

###

**Comal County Public Information Office**

Paul Anthony, Public Information Officer

830.221.1110

paul.anthony@co.comal.tx.us

www.mycomalcounty.com