

RESOLUTION NO. 2014-2



STATE OF TEXAS § IN THE COMMISSIONERS COURT
COUNTY OF COMAL §

A RESOLUTION IN SUPPORT OF A POTENTIAL HOUSING TAX CREDIT PROGRAM PROPOSAL WITH PALLADIUM USA INTERNATIONAL, INC., OR ITS PERMITTED ASSIGNS, FOR THE DEVELOPMENT TO BE KNOWN AS PALLADIUM BULVERDE

WHEREAS, it is in the public interest to have a variety of housing choices for the residents of the County; and,

WHEREAS, the Developer has proposed to construct an approximately 80-unit multi-family apartment development ("Palladium Bulverde") consisting of, not to exceed, 70 Housing Tax Credit units and approximately 10 market rate units, which said market rate units can ultimately exceed or be less than 10 market rate units, situated in the City of Bulverde ETJ, Comal County, Texas, more particularly highlighted on "Exhibit A" attached hereto, to provide for affordable workforce rental housing within the County; and,

WHEREAS, the Developer will submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for an award of 2014 Housing Tax Credits and HOME Investment Partnership Program funds for Palladium Bulverde; and,

WHEREAS, pursuant to §11.9(d)(1) Local Government Support in the 2014 TDHCA Qualified Allocation Plan, Developer has made a request for a "Resolution of Support" for Palladium Bulverde from the County; and,

WHEREAS, the Commissioners Court of Comal County has found that there is a need for more affordable housing in the County and it wishes to support Palladium Bulverde in its applications for funding to TDHCA; and,

NOW THEREFORE, BE IT RESOLVED THAT the Commissioners Court of Comal County hereby supports the Palladium Bulverde development, more particularly highlighted on "Exhibit A" attached hereto, and said County support should grant Palladium Bulverde 8.50 points pursuant to §11.9(d)(1)(B)(iii) Local Government Support in the 2014 TDHCA Qualified Allocation Plan "... for a resolution from the Governing Body of that county expressly setting forth that the county supports the Application or Development".

PASSED AND APPROVED by the County Commissioners of the County of Comal, Texas this 13th day of February, 2014.

SHERMAN-KRAUSE, COUNTY JUDGE

DONNA ECCLESTON
COUNTY COMMISSIONER, PCT. #1

SCOTT HAAG
COUNTY COMMISSIONER, PCT. #2

KEVIN WEBB
COUNTY COMMISSIONER, PCT. #3

JAN KENNADY
COUNTY COMMISSIONER, PCT. #4



ATTEST:
JOY STREATER, COUNTY CLERK
by Cynthia Jazwa, Deputy

Exhibit A

