

2008 Property Tax Rates in County of Comal

This notice concerns 2008 property tax rates for County of Comal. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General Fund	Farm Road and Flood Control
Last year's tax rate:		
Last year's operating taxes	\$19,897,533	\$4,559,485
Last year's debt taxes	\$2,543,049	\$0
Last year's total taxes	\$22,440,582	\$4,559,485
Last year's tax base	\$7,648,371,461	\$7,590,864,153
Last year's total tax rate	0.262893/\$100	0.055100/\$100
 This year's effective tax rate:		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$20,144,299	\$4,188,828
÷ This year's adjusted tax base (after subtracting value of new property)	\$8,711,706,738	\$8,656,743,850
 = This year's effective tax rate for each fund	 0.231232/\$100	 0.048388/\$100
Total effective tax rate	0.279620/\$100	
 This year's rollback tax rate:		
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$24,625,296	\$4,188,828
÷ This year's adjusted tax base	\$8,711,706,738	\$8,656,743,850
= This year's effective operating rate	0.282669/\$100	0.048388/\$100
× 1.08 = this year's maximum operating rate	0.305282/\$100	0.052259/\$100
+ This year's debt rate	0.025362/\$100	0.000000/\$100

=	This year's rollback rate for each fund	0.330644/\$100	0.052259/\$100
	This year's total rollback rate	0.382903/\$100	
-	Sales tax adjustment rate	0.074879/\$100	
=	Rollback tax rate	0.308024/\$100	

Statement of Increase/Decrease

If County of Comal adopts a 2008 tax rate equal to the effective tax rate of 0.279620 per \$100 of value, taxes would increase compared to 2007 taxes by \$ 1,075,790.

Schedule A: Unencumbered Fund Balances: General Fund

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	10,442,150

Schedule B: 2008 Debt Service: General Fund

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificate of Obligation - 1998	590,000	105,373	0	695,373
Certificate of Obligation - 2007	100,000	957,084	1,500	1,058,584
2002 Tax Anticipation Note	365,000	7,300	1,000	373,300
2003 Tax Anticipation Note	200,000	20,416	1,000	221,416
Total required for 2008 debt service				\$2,348,673
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2008				\$2,348,673
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2008				\$0
= Total Debt Levy				\$2,348,673

Schedule C - Expected Revenue from Additional Sales Tax

(For hospital districts, cities and counties with additional sales tax to reduce property taxes)

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$ 6,934,204 in additional sales and use tax revenues. **For County:** The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

Schedule D - State Criminal Justice Mandate (For Counties)

The Comal County Auditor certifies that Comal County has spent \$ 0 in the previous 12 months beginning 01/01/2007, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Comal County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

Schedule F - Enhanced Indigent Health Care Expenditures

The County of Comal spent \$ 0 from January 1, 2007 to December 31, 2007 on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is 0.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 205 N Seguin Ave, New Braunfels, TX 78130.

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