



**COMAL COUNTY, TEXAS  
COMPREHENSIVE  
ANNUAL FINANCIAL REPORT  
2015**

**REQUIRED SUPPLEMENTARY INFORMATION**

**COMAL COUNTY, TEXAS  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (GAAP BASIS)  
For the Year Ended December 31, 2015**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES:</b>				
<b><u>GENERAL REVENUES:</u></b>				
Taxes:				
Ad valorem	\$ 28,381,733	\$ 28,381,733	\$ 27,067,462	\$ (1,314,271)
Sales and use	11,400,000	11,400,000	11,193,094	(206,906)
Mixed drink	400,000	400,000	574,553	174,553
Bingo	10,000	10,000	7,255	(2,745)
Other	50,000	50,000	56,272	6,272
Interest on deposits	460,000	460,000	77,659	(382,341)
Miscellaneous revenue	102,000	102,000	142,158	40,158
<b><u>TOTAL GENERAL REVENUES</u></b>	<b><u>40,803,733</u></b>	<b><u>40,803,733</u></b>	<b><u>39,118,453</u></b>	<b><u>(1,685,280)</u></b>
<b><u>PROGRAM REVENUES:</u></b>				
Fees of office	3,549,000	3,549,000	3,622,940	73,940
Charges for services	2,877,759	2,947,688	2,495,730	(451,958)
Operating grants and contributions	339,000	354,500	379,222	24,722
<b><u>TOTAL PROGRAM REVENUES</u></b>	<b><u>6,765,759</u></b>	<b><u>6,851,188</u></b>	<b><u>6,497,892</u></b>	<b><u>(353,296)</u></b>
<b><u>TOTAL REVENUES</u></b>	<b><u>47,569,492</u></b>	<b><u>47,654,921</u></b>	<b><u>45,616,345</u></b>	<b><u>(2,038,576)</u></b>
<b><u>EXPENDITURES:</u></b>				
Current:				
General government	9,035,158	9,217,261	8,495,428	721,833
Justice system	7,502,520	7,755,107	7,593,823	161,284
Public safety	14,831,043	15,047,444	13,863,158	1,184,286
Corrections and rehabilitation	10,168,495	10,354,757	9,805,450	549,307
Health and human services	1,484,911	1,505,508	1,435,260	70,248
Community and economic development	548,302	635,122	549,844	85,278
Infrastructure and environment	639,170	859,010	705,423	153,587
	<u>44,209,599</u>	<u>45,374,209</u>	<u>42,448,386</u>	<u>2,925,823</u>
Capital outlay	2,955,208	3,065,883	2,506,730	559,153
<b><u>TOTAL EXPENDITURES</u></b>	<b><u>47,164,807</u></b>	<b><u>48,440,092</u></b>	<b><u>44,955,116</u></b>	<b><u>3,484,976</u></b>
Excess (deficiency) of revenues over (under) expenditures	<u>404,685</u>	<u>(785,171)</u>	<u>661,229</u>	<u>1,446,400</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfers from other funds	-	6,076	6,076	-
Gain/(loss) on sale of capital assets	30,000	30,000	13,943	(16,057)
Transfers to other funds	-	(49,660)	(49,660)	-
<b><u>TOTAL OTHER FINANCING SOURCES AND (USES)</u></b>	<b><u>30,000</u></b>	<b><u>(13,584)</u></b>	<b><u>(29,641)</u></b>	<b><u>(16,057)</u></b>
Net change in fund balances	434,685	(798,755)	631,588	1,430,343
<b>FUND BALANCES -- beginning</b>	<b><u>20,167,297</u></b>	<b><u>20,167,297</u></b>	<b><u>20,167,297</u></b>	<b><u>-</u></b>
<b>FUND BALANCES -- ending</b>	<b><u>\$ 20,601,982</u></b>	<b><u>\$ 19,368,542</u></b>	<b><u>\$ 20,798,885</u></b>	<b><u>\$ 1,430,343</u></b>

**COMAL COUNTY, TEXAS  
ROAD AND BRIDGE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (GAAP BASIS)  
For the Year Ended December 31, 2015**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES:</b>				
<b><u>GENERAL REVENUES:</u></b>				
Taxes:				
Ad valorem	\$ 5,796,489	\$ 5,796,489	\$ 5,723,809	\$ (72,680)
Auto registration and title	2,840,000	2,840,000	3,674,576	834,576
Interest on deposits	20,000	20,000	(10,747)	(30,747)
Miscellaneous revenue	26,000	26,000	21,773	(4,227)
<b><u>TOTAL GENERAL REVENUES</u></b>	<b><u>8,682,489</u></b>	<b><u>8,682,489</u></b>	<b><u>9,409,411</u></b>	<b><u>726,922</u></b>
<b><u>PROGRAM REVENUES:</u></b>				
Charges for services	244,600	244,600	330,784	86,184
Total revenues	244,600	244,600	330,784	86,184
<b><u>TOTAL PROGRAM REVENUES</u></b>	<b><u>244,600</u></b>	<b><u>244,600</u></b>	<b><u>330,784</u></b>	<b><u>86,184</u></b>
<b><u>TOTAL REVENUES</u></b>	<b><u>8,927,089</u></b>	<b><u>8,927,089</u></b>	<b><u>9,740,195</u></b>	<b><u>813,106</u></b>
<b><u>EXPENDITURES:</u></b>				
Current:				
Infrastructure and environment	9,531,602	9,580,865	7,197,336	2,383,529
Capital outlay	5,000	23,883	377,259	(353,376)
<b><u>TOTAL EXPENDITURES</u></b>	<b><u>9,536,602</u></b>	<b><u>9,604,748</u></b>	<b><u>7,574,595</u></b>	<b><u>2,030,153</u></b>
Excess (deficiency) of revenues over (under) expenditures	(609,513)	(677,659)	2,165,600	2,843,259
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Sale of capital assets	7,000	7,000	-	(7,000)
Transfers to other funds	-	-	-	-
<b><u>TOTAL OTHER FINANCING SOURCES AND (USES)</u></b>	<b><u>7,000</u></b>	<b><u>7,000</u></b>	<b><u>-</u></b>	<b><u>(7,000)</u></b>
Net change in fund balances	(602,513)	(670,659)	2,165,600	2,836,259
<b>FUND BALANCES -- beginning</b>	<b><u>2,951,723</u></b>	<b><u>2,951,723</u></b>	<b><u>2,951,723</u></b>	<b><u>-</u></b>
<b>FUND BALANCES -- ending</b>	<b><u>\$ 2,349,210</u></b>	<b><u>\$ 2,281,064</u></b>	<b><u>\$ 5,117,323</u></b>	<b><u>\$ 2,836,259</u></b>

**COMAL COUNTY, TEXAS**  
**SCHEDULE OF CHANGES IN NET PENSION LIABILITY**  
**AND RELATED RATIOS**  
**LAST 10 FISCAL YEARS\***  
**For the Year Ended December 31, 2015**

	<u>Year Ended December 31, 2014</u>
<b>TOTAL PENSION LIABILITY</b>	
Service cost	\$ 3,822,981
Interest on total pension liability	7,813,082
Effect of plan changes	-
Effect of assumption changes or inputs	-
Effect of economic/demographic (gains) or losses	413,947
Benefit payments/refunds of contributions	<u>(3,245,051)</u>
Net change in total pension liability	8,804,959
Total pension liability, beginning	<u>96,174,464</u>
Total pension liability, ending (a)	<u>\$ 104,979,422</u>
<b>FIDUCIARY NET POSITION</b>	
Employer contributions	\$ 2,842,229
Member contributions	1,808,691
Investment income net of investment expenses	5,400,735
Benefit payments/refunds of contributions	(3,245,051)
Administrative expenses	(63,733)
Other	18,166
Net change in fiduciary net position	<u>\$ 6,761,037</u>
Fiduciary net position, beginning	<u>79,301,171</u>
Fiduciary net position, ending (b)	<u>\$ 86,062,208</u>
Net pension liability / (asset), ending = (a) - (b)	<u>\$ 18,917,214</u>
Fiduciary net position as a % of total pension liability	81.98%
Pensionable covered payroll	\$ 25,838,443
Net pension liability as a % of covered payroll	73.21%

\* Measurement period (fiscal year 2015) was the 1st year of implementation, therefore, only one year is shown.

Source: Texas County & District Retirement System

**COMAL COUNTY, TEXAS  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
LAST 10 FISCAL YEARS**

Year Ending December 31,	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pension Covered Payroll (1)	Actual Contribution as a % of Covered Payroll
2005	Not Available	Not Available	Not Available	Not Available	Not Available
2006	\$ 1,445,398	\$ 1,445,398	\$ -	\$ 17,626,803	8.20%
2007	1,687,087	1,687,087	-	19,041,609	8.90%
2008	1,882,784	1,882,784	-	21,131,129	8.90%
2009	2,177,429	2,177,429	-	23,849,166	9.10%
2010	2,246,624	2,246,624	-	23,426,738	9.60%
2011	2,318,775	2,318,775	-	24,053,682	9.60%
2012	2,400,477	2,400,477	-	23,980,758	10.00%
2013	2,566,034	2,599,034	-	24,682,183	10.50%
2014	2,842,229	2,842,229	-	25,838,443	11.00%

<sup>(1)</sup> Payroll is calculated based on contributions as reported to TCDRS.

Source: Texas County & District Retirement System

**COMAL COUNTY, TEXAS**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**December 31, 2015**

**Budgetary Information**

Budgets for the County are prepared in conformity with generally accepted accounting principles (GAAP). The County legally adopts budgets for the General Fund, Special Revenue Funds (except Grant Funds and discretionary funds) and Debt Service Funds. Budgets for Grant Funds are established pursuant to grant awards and budgets for Capital Projects are established on a project basis. All annual appropriations, except Grant and Capital Project Funds, lapse at fiscal year end. At a minimum, the County is required to present the original and the final budgets for revenues and expenditures compared to actual revenues and expenditures for the General Fund and major special revenue funds.

**Schedule of Contributions**

Valuation Date

Actuarially determine contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.

Methods and Assumptions Used to Determine Contribution Rates

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	13.9 Years
Asset Valuation Method	5 Year Smoothed Value
Inflation	3.00%
Salary Increases	4.90% including inflation
Investment Rate of Return	8.00%
Retirement Age	Experience-based table of rates that are specific to the County's plan of benefits.
Mortality	RP2000 Combined Mortality Table, with the projection scale AA, with a one year set-forward for males and no age adjustment for females.