

## **DEBT SERVICE FUNDS**

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**The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, interest and principal on general obligation bonds and other long-term debt of the County.**

Account	Account Description	2015 Actual Amount	2016 Adopted Budget	2016 Amended Budget	2017 Department Request	2017 Auditor	2017 Judge	2017 Comm. Court Approved
Fund 099 - Debt Service								
<b>REVENUE</b>								
Department 099 - Debt Service								
General Revenue								
4750	Interest	38,538.50	6,000.00	6,000.00	.00	.00	40,000.00	40,000.00
<i>Taxes</i>								
<i>Ad Valorem</i>								
4020	Current Ad Valorem Taxes	5,302,426.98	6,976,281.00	6,976,281.00	.00	.00	6,755,080.00	6,755,080.00
4021	TIRZ Increment & Tax Abatements	(179,366.50)	.00	.00	.00	.00	(234,000.00)	(234,000.00)
4030	Delinquent Ad Valorem Taxes	67,629.24	55,000.00	55,000.00	.00	.00	70,000.00	70,000.00
4040	Ad Valorem Tax Penalty & Interest	44,927.51	45,000.00	45,000.00	.00	.00	50,000.00	50,000.00
<i>Ad Valorem Totals</i>		<b>\$5,235,617.23</b>	<b>\$7,076,281.00</b>	<b>\$7,076,281.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,641,080.00</b>	<b>\$6,641,080.00</b>
<i>Taxes Totals</i>		<b>\$5,235,617.23</b>	<b>\$7,076,281.00</b>	<b>\$7,076,281.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,641,080.00</b>	<b>\$6,641,080.00</b>
<i>General Revenue Totals</i>		<b>\$5,274,155.73</b>	<b>\$7,082,281.00</b>	<b>\$7,082,281.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,681,080.00</b>	<b>\$6,681,080.00</b>
<i>Program Revenues</i>								
<i>Operating Grants</i>								
4870	Intergovernmental Revenues	7,418,930.55	.00	.00	.00	.00	.00	.00
<i>Operating Grants Totals</i>		<b>\$7,418,930.55</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<i>Program Revenues Totals</i>		<b>\$7,418,930.55</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<i>Other Financing Sources</i>								
4900	Bond Proceeds	15,485,000.00	.00	.00	.00	.00	.00	.00
4920	Pass-Through Financing	.00	5,160,000.00	5,160,000.00	.00	.00	5,160,000.00	5,160,000.00
4960	OFS	184,180.20	.00	.00	.00	.00	.00	.00
<i>Debt Issues</i>								
4915	Bond Issuances (OFS)	130,000.00	.00	.00	.00	.00	.00	.00
<i>Debt Issues Totals</i>		<b>\$130,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<i>Other Financing Sources Totals</i>		<b>\$15,799,180.20</b>	<b>\$5,160,000.00</b>	<b>\$5,160,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,160,000.00</b>	<b>\$5,160,000.00</b>
Department 099 - Debt Service Totals		<b>\$28,492,266.48</b>	<b>\$12,242,281.00</b>	<b>\$12,242,281.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$11,841,080.00</b>	<b>\$11,841,080.00</b>
<b>REVENUE TOTALS</b>		<b>\$28,492,266.48</b>	<b>\$12,242,281.00</b>	<b>\$12,242,281.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$11,841,080.00</b>	<b>\$11,841,080.00</b>
<b>EXPENSE</b>								
Department 099 - Debt Service								
<i>Operating Expenditures</i>								
5949	Capital Lease Interest	15,612.84	.00	.00	.00	.00	.00	.00
<i>Operating Expenditures Totals</i>		<b>\$15,612.84</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<i>Debt Service</i>								
<i>Total Principal Retirement</i>								
5950	Goodwin School Lease/Purchase	194,720.28	210,333.00	210,333.00	140,222.00	140,222.00	140,222.00	140,222.00
5952	Principal 2015 Refunding Issue	.00	.00	.00	920,000.00	920,000.00	920,000.00	920,000.00
5953	Principal 2007 Issue	900,000.00	950,000.00	950,000.00	225,000.00	225,000.00	225,000.00	225,000.00

Account	Account Description	2015 Actual Amount	2016 Adopted Budget	2016 Amended Budget	2017 Department Request	2017 Auditor	2017 Judge	2017 Comm. Court Approved
Fund	<b>099 - Debt Service</b>							
	<b>EXPENSE</b>							
	Department <b>099 - Debt Service</b>							
	Debt Service							
	Total Principal Retirement							
5954	Principal 2009 Issue	2,675,000.00	2,680,000.00	2,680,000.00	2,680,000.00	2,680,000.00	2,680,000.00	2,680,000.00
5955	Principal 2011 Issue	1,980,000.00	2,090,000.00	2,090,000.00	2,205,000.00	2,205,000.00	2,205,000.00	2,205,000.00
5956	Principal 2012 Issue	.00	2,480,000.00	2,480,000.00	2,475,000.00	2,475,000.00	2,475,000.00	2,475,000.00
5957	Principal 2014 Issue	.00	700,000.00	700,000.00	735,000.00	735,000.00	735,000.00	735,000.00
5958	Principal 2015 Tax Notes	.00	430,000.00	430,000.00	450,000.00	450,000.00	450,000.00	450,000.00
	Total Principal Retirement Totals	\$5,749,720.28	\$9,540,333.00	\$9,540,333.00	\$9,830,222.00	\$9,830,222.00	\$9,830,222.00	\$9,830,222.00
	Total Interest and Fiscal Charges							
5966	Interest 2015 Refunding Issue	(1,303.73)	.00	.00	360,450.00	360,450.00	360,450.00	360,450.00
5967	Interest 2007 Issue	786,808.76	740,746.00	740,746.00	4,781.00	4,781.00	4,781.00	4,781.00
5968	Interest 2009 Issue	320,691.00	377,880.00	377,880.00	294,800.00	294,800.00	294,800.00	294,800.00
5969	Interest 2011 Issue	230,525.00	170,025.00	170,025.00	121,562.00	121,562.00	121,562.00	121,562.00
5970	Interest 2012 Issue	487,650.00	487,650.00	487,650.00	413,250.00	413,250.00	413,250.00	413,250.00
5971	Interest 2014 Issue	32,905.75	44,690.00	44,690.00	41,444.00	41,444.00	41,444.00	41,444.00
5972	Interest 2015 Tax Notes	.00	60,905.00	60,905.00	49,991.00	49,991.00	49,991.00	49,991.00
5979	Handling Fee	2,593.75	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
	Total Interest and Fiscal Charges Totals	\$1,859,870.53	\$1,885,396.00	\$1,885,396.00	\$1,289,778.00	\$1,289,778.00	\$1,289,778.00	\$1,289,778.00
	Debt Service Totals	\$7,609,590.81	\$11,425,729.00	\$11,425,729.00	\$11,120,000.00	\$11,120,000.00	\$11,120,000.00	\$11,120,000.00
	Other Financing Uses							
5947	Bond Issuance Costs	219,813.00	.00	.00	.00	.00	.00	.00
5983	Other Financing Uses	15,625,773.45	.00	.00	.00	.00	.00	.00
	Other Financing Uses Totals	\$15,845,586.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Department	<b>099 - Debt Service Totals</b>	\$23,470,790.10	\$11,425,729.00	\$11,425,729.00	\$11,120,000.00	\$11,120,000.00	\$11,120,000.00	\$11,120,000.00
	<b>EXPENSE TOTALS</b>	\$23,470,790.10	\$11,425,729.00	\$11,425,729.00	\$11,120,000.00	\$11,120,000.00	\$11,120,000.00	\$11,120,000.00
Fund	<b>099 - Debt Service Totals</b>							
	REVENUE TOTALS	\$28,492,266.48	\$12,242,281.00	\$12,242,281.00	\$0.00	\$0.00	\$11,841,080.00	\$11,841,080.00
	EXPENSE TOTALS	\$23,470,790.10	\$11,425,729.00	\$11,425,729.00	\$11,120,000.00	\$11,120,000.00	\$11,120,000.00	\$11,120,000.00
Fund	<b>099 - Debt Service Totals</b>	\$5,021,476.38	\$816,552.00	\$816,552.00	(\$11,120,000.00)	(\$11,120,000.00)	\$721,080.00	\$721,080.00
	Net Grand Totals							
	REVENUE GRAND TOTALS	\$28,492,266.48	\$12,242,281.00	\$12,242,281.00	\$0.00	\$0.00	\$11,841,080.00	\$11,841,080.00
	EXPENSE GRAND TOTALS	\$23,470,790.10	\$11,425,729.00	\$11,425,729.00	\$11,120,000.00	\$11,120,000.00	\$11,120,000.00	\$11,120,000.00
	Net Grand Totals	\$5,021,476.38	\$816,552.00	\$816,552.00	(\$11,120,000.00)	(\$11,120,000.00)	\$721,080.00	\$721,080.00